



New York Life Advanced Markets Network Network News

March 1, 2005

The Company You Keep®

Automatic Class Reduction Reinsurance Program

An automatic class reduction reinsurance program is available for many of the term and permanent life insurance products in our portfolio. (SPVUL and all private placement products are excluded from the program.)

Single Life Products: NYLIAC Accumulator UL, NYLIAC Protector UL, VUL Provider, Whole Life, Modified Premium Whole Life, All Term Products

The requirements for **Single Life** policies to qualify are as follows:

- The following individual risks will be reduced to **Select Standard:**
 - Nonsmoker with a \$4.80 or less medical flat extra
 - Nonsmoker with a \$2.40 or less flat extra for avocation, occupation, motor vehicle or aviation (no reduction if case is drug, alcohol, or criminal related)
 - Class 2-4 Nonsmoker

- The following risks will be reduced to **Standard:**
 - Standard with a \$4.80 or less medical flat extra
 - Standard with a \$2.40 or less flat extra for avocation, occupation, motor vehicle, or aviation (no reduction if case is drug, alcohol, or criminal related)
 - Class 2-4 Standard

- Limitations for inclusion:
 - Maximum Issue Age: 80
 - Binding Limits (See below)
 - Jumbo Limits (See below)

* **Pinnacle UL and Pinnacle VUL are not eligible for the class reduction program.**

Survivorship Products: Core SUL, Core SVUL, SWL (Level Premium), SWL (Modified Premium)

The requirements for **Survivorship** policies to qualify are as follows:

- The following individual risks will be reduced to **Nonsmoker:**
 - Nonsmoker with a \$4.80 or less medical flat extra
 - Nonsmoker with a \$3.60 or less flat extra for avocation, occupation, motor vehicle or aviation (no reduction if case is drug, alcohol, or criminal related)
 - Class 2-4 Nonsmoker

**For additional information on any topic covered here, please contact
Individual Marketing Sales Support at 1-888-695-4748.**

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- The following risks will be reduced to **Standard**:
 - Standard with a \$4.80 or less medical flat extra
 - Standard with a \$3.60 or less flat extra for avocation, occupation, motor vehicle, or aviation (no reduction if case is drug, alcohol, or criminal related)
 - Class 2-4 Standard
 - Limitations for inclusion:
 - Maximum Issue Age: 80
 - Binding Limits (See below)
 - Jumbo Limits (See below)
- * **Pinnacle SUL and Pinnacle SVUL are not eligible for the class reduction program.**

Binding and Jumbo Limits: The following are the Binding and Jumbo limits associated with the "Automatic Class Reduction Reinsurance Program." Automatic binding limits include all amounts with New York Life and its subsidiaries (inforce and pending). Jumbo limits include all amounts inforce and applied for in all companies regardless of any planned replacements. Please contact your underwriter for assistance.

**Automatic Binding and Jumbo Limits for
Automatic Class Reduction Reinsurance Program**

	Issue Age	Single Life Products	Survivorship Products
Binding Limit	0-65	\$10 million	\$20 million
	66-75	\$ 5 million	\$10 million
	76-80	\$ 5 million	\$7.5 million
Jumbo Limit	0-80	\$20 million	\$40 million

For cases that don't meet the automatic class reduction reinsurance program criteria, there is generally no reducing the risk class to a better rating (i.e., via class reduction or facultative shopping). Instead we will issue the policy as it was underwritten and reinsure it automatically if it was written within the normal automatic binding and jumbo limits. If the policy is not within the required limits, we will pursue facultative reinsurance.

Variable products can only be offered by properly licensed registered representatives.

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